

Noida Special Economic Zone

Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 4.00 PM on 24.02.2025 in Hybrid mode at Conference Hall at O/o DC, NSEZ, Noida and through Video Conferencing.

The following members of Approval Committee were present during the meeting in physical mode as well as through video conferencing:-

- i. Shri Surender Malik, IRS, Joint Development Commissioner, NSEZ
- ii. Shri Gya Prasad, Deputy Development Commissioner, NSEZ.
- iii. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.
- iv. Shri Ashok Kumar, Assistant Commissioner, Office of Central Goods & Services Tax Department, Jaipur.
- v. Shri K.C.Meena, Assistant DGFT, Jaipur (Rajasthan).
- vi. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

- Besides, during the meeting (i) Shri Buddhi Prakash, Specified Officer, Mahindra World City SEZ, Jaipur; (ii) Shri Pankaj Sharma, Assistant Development Commissioner, NSEZ and (iii) Shri Sunil Gulyani, Stenographer Gr.II, NSEZ were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.
- At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 25.11.2024:-

As no reference in respect of the decisions of the Approval Committee held on 25.11.2024 was received from any of the members of the Approval Committee and therefore, Minutes of the Meeting held on 25.11.2024 was unanimously ratified.

Item No. 2: Proposals for setting up SEZ unit in Mahindra World City (Jaipur) Limited Multi-product SEZ:

2.1. M/s Bot Consulting Private Limited

2.1.1. It was informed to the Committee that M/s Bot Consulting Private Limited had applied for setting up of SEZ unit in at Plot No. IT-A-017 IN Mahindra World City (Jaipur) Limited Multi-product SEZ at Jaipur for export of Information Technology / Information Technology Enabled Services including Computer Software Services, Back Office Operations, Research and Development Services, Call Centres, Data Processing, Revenue Accounting and Support Services.

2.1.2 The applicant has proposed export of Rs.10240.00 lakhs over a period of five years and proposed NFE is Rs.9513.00 lakhs. The proposed investment of Rs.520.00 lakhs as indigenous capital goods and Rs.150.00 lakhs in imported capital goods. The applicant has submitted provisional allotment letter.



2.1.3 Shri Sulok Sharma, Director of the applicant Unit with Shri Mandeep Singh of the Company appeared before the Approval Committee and explained the proposal. He explained about the project.

2.1.4 It was informed to the Committee that some discrepancies had been communicated to the Unit and the unit has submitted its reply that is under process.

2.1.5 The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s Bot Consulting Private Limited for setting up a new unit at IT-A-017, Mahindra World City (Jaipur) Limited Multi-product SEZ, Jaipur. This approval is subject to ratification of discrepancies already communicated to the unit.

2.2. M/s Evozone Technologies Private Limited

2.2.1. It was informed to the Committee that M/s Evozone Technologies Private Limited has applied for setting up of SEZ unit in at Plot No. IT-B-08 in Mahindra World City (Jaipur) Limited Multi-product SEZ at Jaipur for export of (i) Information Technology (IT) Design and Development Services and (ii) Other Information Technology Services Nowhere Else Classified.

2.2.2 The applicant has proposed export of Rs.15248.97 lakhs over a period of five years and proposed NFE is Rs.17497.62 lakhs. The proposed investment of Rs.200.00 lakhs as indigenous capital goods. The applicant has submitted provisional allotment letter. The Committee noted that the unit is functional since 2014.

2.2.3 Shri Ravi Pareek, Director of the applicant Unit attended the meeting online and explained the proposal in detail.

2.2.4 It was informed to the Committee that some discrepancies had been communicated to the Unit and the unit has submitted its reply that is under process.

2.2.5 The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s Evozone Technologies Private Limited for setting up a new unit at IT-B-08, Mahindra World City (Jaipur) Limited Multi-product SEZ, Jaipur. This approval is subject to ratification of discrepancies already communicated to the unit.

3. Monitoring of performance under Rule 54 of SEZ Rules, 2006 and renewal of LOA

3.1 M/s Gaston Energy India Private Limited

3.1.1 It was informed to the Committee that M/s Gaston Energy India Private Limited had been granted LOA No. 10/13/2014-SEZ/5764 dated 11.06.2024 for setting up of new unit in the Mahindra World City (Jaipur) Limited multi-product SEZ at Jaipur at Plot No. PA-011-005 to undertake authorized operations namely, "Vale Regulated Lead Acid Batteries with the installed capacity of 01 million KVAH per year i.e. 10,00,000 Pcs 2V500AH Monoblock or 12V100AH Battery". The unit had commenced its operation w.e.f. 04.12.2019 and the last block was valid till 03.12.2024 and noted that the Net Foreign Exchange of the Unit is 'Negative' by Rs.49.61 lakhs in following manner:

A handwritten signature in blue ink, appearing to be the initials 'MS'.

S. No.	Details	2019-20 (from 04.12.19 to 31.03.20)	2020- 21	2021- 22	2022- 23	2023- 24	2024-25 (from 01.04.24 upto 30.11.24)	Total
1.	Free on Board value of exports	43.30	0.00	0.00	0.00	0.00	0.00	43.30
2.	Value of supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Foreign Exchange outgo	15.34	16.21	15.34	15.34	15.34	15.34	92.91
4.	Net Foreign Exchange Earnings (1+2-3)	27.96	(-)	(-)	(-)	(-)	(-)	49.61
			16.21	15.34	15.34	15.34	15.34	

3.1.2 Shri Rajeev Mathur Director of the Company and CA Sanjay Jain authorized representative of the Unit attended the meeting and elaborated the functioning of their unit. They informed that they have 100%FDI and their unit is amongst few units in India which manufacture VRLA / SMF batteries. It was informed that the unit had invested in constructing a factory-shed on the SEZ plot of two acres and installing assembly line therein. The trial production run was also taken and one consignment was exported from SEZ. They stated that due to Covid-19 restrictions of travel of technicians and other reasons beyond their control they could not export from the SEZ unit. They informed that Gaston is continued to do research and upgrade its technology, and will come with diversified products. Their machines are in good condition and will be operational in a few months.

3.1.3 The Committee monitored the performance of the unit in terms of Rule 54 and noted that as per Rule 80 of the SEZ Rules 2006, if an SEZ unit, in case of bona fide default, fails to achieve the minimum specified Net Foreign Exchange or specified value addition, then such shortfall may be regularized after the unit deposits an amount equal to one per cent of shortfall in Free on Board.

3.1.4 The Approval Committee discussed the agenda in detail and after due deliberations, **decided to regularize the shortfall as per Rule 80 after the Unit deposits an amount equal to one percent of shortfall in Free on Board Value.**

4.0 Proposal for capacity enhancement and revision of projections of the exports and imports

4.1 M/s Nice Quartz & Stones Private Limited:

4.1.1 It was informed to the Committee that M/s Nice Quartz & Stones Private Limited had been granted LOA No. 10/61/2019-SEZ/8042 dated 19.10.2020 for setting up an SEZ unit in the Mahindra World City (Jaipur) Limited multi-product SEZ at Jaipur for manufacturing and export of "Quartz Slabs. The Committee also noted that currently, the unit is running at Plot No. Plot No. PA-012-008 of Mahindra World City (Jaipur) Limited multi-product SEZ . The unit had applied for capacity enhancement and revision of projections of the exports and imports. The proposed revised projections for the current block are as under:-

(Rupees in lakh)

S.NO.	Particulars	Existing	Proposed	Proposed



1.	Projected FOB value of exports	42390.58	59534.80
2.	Foreign Exchange Outgo	2400.00	16700.00
3.	Net Foreign Exchange Earnings	39990.58	45459.80
4.	Imported Capital Goods	2400.00	4200.00
5.	Indigenous Capital Goods	200.60	200.60
6.	Imported Raw Materials	3500.00	12500.00
7.	Indigenous raw materials	30000.00	45000.00

Proposed changes in Annual Production capacity are as under:-

Particulars	Unit	Annual Capacity	Proposed capacity
Quartz Slab (HS Code 25062090)	Squire Feet	3390633	4250000

4.1.2 Shri Shyam Soni, Authorized Representative of the Unit attended the meeting and explained the proposal.

4.1.3 The Committee deliberated the proposal in detail and approved the same.

The meeting ended with a vote of thanks to the Chair.


(Surender Malik)
Joint Development Commissioner


(A. Bipin Menon)
Development Commissioner